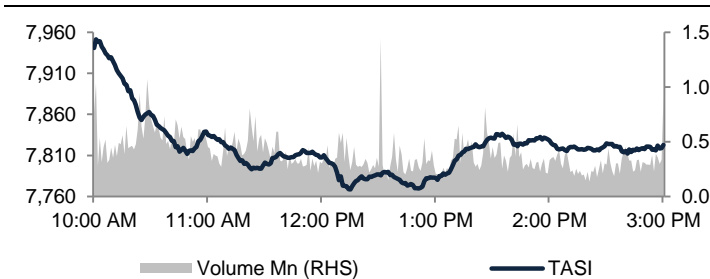


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,855	7,953	7,767	(1.4)	0.4
NomuC	3,694	3,708	3,664	(0.1)	33.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,671	(0.9)	(3.7)	17.7
Materials	4,883	(1.6)	(7.0)	15.1
Capital Goods	3,826	(0.7)	(1.9)	-17.0
Commercial Service	4,381	(0.2)	5.9	18.6
Transportation	3,858	(1.6)	10.9	22.8
Consumer Durables	3,492	(2.0)	(4.7)	-84.2
Consumer Services	3,365	(2.0)	14.2	290.8
Media	10,533	(1.4)	3.5	59.7
Retailing	7,301	(1.0)	6.3	34.2
Food & Staples	6,145	(1.1)	3.4	24.3
Food & Beverages	3,969	(0.6)	2.1	59.4
Healthcare	3,747	(0.2)	(0.3)	19.6
Pharma & Bio Tech	3,364	(0.4)	(13.3)	23.5
Banks	7,326	(1.4)	1.6	13.1
Diversified Financials	3,299	(0.6)	(5.1)	-26.5
Insurance	4,168	(1.7)	(0.2)	79.0
Telecom	6,428	(2.2)	18.9	33.5
Utilities	4,503	(0.6)	33.7	233.4
REITs	3,761	(0.4)	3.8	16.5
Real Estate	3,058	(0.6)	(5.2)	22.2
Software & Services	5,456	(1.3)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,996	7,987	8,201	2.96

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.2	455.0	450.2
Previous week	15.5	643.3	558.6

Top Gainers

Company	Price	Change%
BATIC	30.85	2.3
MEDGULF	14.94	2.2
SACO	60.00	1.5
TALEEM REIT	10.18	1.4
DALLAH HEALTH	47.60	1.3

Top Losers

Company	Price	Change%
ALSORAYAI GROUP	38.80	-5.9
THIMAR	19.80	-5.1
SFICO	44.50	-4.5
ALALAMIYA	17.82	-4.5
YCC	32.30	-4.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.50	-1.2
NCB	45.55	-2.7
SABIC	94.40	-2.2
STC	101.00	-2.7
Riyad	24.70	-1.6

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), credit facilities provided to small and medium enterprises (SMEs) and micro businesses increased 12.0% Y/Y to more than SAR 113.0bn in Q2-19. Banks contributed SAR 105.2bn worth of credit facilities, or 93.0% of the total financing. (Source: Argaam)
- According to a newspaper, citing the director of the Legal Department at the General Authority for Competition, executive guidelines of the new competition system will be applicable from Sep. 25, 2019. The new system will be applicable to all individuals and organisations providing services or undertaking agricultural, commercial or industrial activities, excluding state-fully owned institutions. (Source: Argaam)
- According to a newspaper, citing the Deputy Governor for Banking Operations at Saudi Arabian Monetary Authority (SAMA), KSA and the UAE will complete the trial operations of the digital currency for cross-border bank transactions by the year-end. The trial is expected to concentrate on the technical facets, while economic and legal facets will be inspected later. (Source: Argaam)
- Shomoul Holding Co.'s subsidiary, Shomoul Trade Complex, granted a design and construction works agreement for the initial phase of The Avenues to Nesma & Partners worth SAR 6.2bn. The initial phase comprises of parking spaces, gardens, a mega mall and internal roads. (Source: Argaam)

Major Corporate News

- The Capital Market Authority imposed a fine of SAR 10,000 on Raydan Food Co. on account of violating Article 65 pertaining to the Rules on the Offer of Securities and Continuing Obligations. The company failed to issue its board of directors' report for fiscal year 2018 within the specified period. (Source: Tadawul)

Market Analysis

- The Saudi Stock Exchange decreased 1.4% to 7,855.3 on Wednesday. The value traded stood at SAR 3.3bn (up 10.7% over previous day), while the advance-decline ratio stood at 19/163. The parallel market index decreased 0.1% to 3,693.9 points. The value traded stood at SAR 1.7mn (up 20.3% over previous day). All sectors in the main market ended in the red. Telecom and Consumer Services (down 2.2% and 2.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,885	-0.3	4.6	14.0
Abu Dhabi (ADX)	5,106	0.2	-1.1	3.9
Kuwait (KSE)	4,748	-0.7	-0.9	0.2
Qatar (QE)	10,466	0.9	2.3	1.6
Oman (MSM)	4,017	0.5	0.3	-7.1
Bahrain (BSE)	1,541	-0.5	0.5	15.2
Egypt (EGX30)	15,015	0.4	1.2	15.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,137	0.8	2.8	16.3	18.8
Nasdaq	7,888	0.9	2.6	24.6	24.0
S&P 500	3,001	0.7	2.5	19.7	20.4
FTSE 100	7,338	1.0	1.8	9.1	14.5
Germany DAX 30	12,359	0.7	3.5	17.0	17.7
France CAC 40	5,618	0.4	2.5	18.8	17.9
Japan Nikkei 225	21,598	1.0	4.3	7.9	15.1
Hong Kong Hang Seng	27,159	1.8	5.6	5.1	10.7
China Shanghai Composite	3,009	-0.4	4.2	20.6	12.1
Australia ASX 200	6,638	0.4	0.5	17.6	17.0
India Sensex	37,271	0.3	-0.2	3.3	22.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	63.2	0.1	1.1	16.6
Brent Crude (\$/bbl)	60.8	-2.5	0.6	13.0
Texas crude (\$/bbl)	55.7	-3.0	1.1	23.3
Natural Gas (\$/mmbtu)	2.55	-1.1	11.7	-13.2
Gold (\$/oz)	1,497	0.8	-1.5	16.7
Silver (\$/oz)	18.1	0.4	-1.5	16.8
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	817	2.8	13.5	51.1
Wheat (\$/bu)	478	-1.4	5.8	-5.1
Corn (\$/bu)	348	-0.1	-2.7	-7.1
Sugar (\$/lb)	10.8	-0.6	-3.0	-10.1
SMP* (EUR/MT)	2,160	0.0	-0.1	19.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.132	0.0	-0.6	-67.6
Saudi Arabia (SAIBOR)	2.386	-0.1	-3.4	-58.9
UAE (EIBOR)	2.363	5.9	-7.4	-47.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.774	0.3	2.7	-13.1
Bahrain (BHIBOR)	2.992	-4.2	-7.5	-95.8

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 12, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.3%, while Abu Dhabi increased 0.2%. Kuwait and Bahrain decreased 0.7% and 0.5%, respectively; while Qatar, Oman and Egypt increased 0.9%, 0.5% and 0.4%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 6.9mn barrels (prior: down 4.8mn) to 416.1mn in the week ended September 9. Distillate inventories rose 2.7mn barrels (prior: down 2.5mn) to 136.2mn, and gasoline inventories declined 0.7mn barrels (prior: down 2.4mn) to 228.9mn. (Source: Econoday)
- The US MBA Mortgage Composite Index increased 2.0% W/W in the week ended September 6 compared with a decline of 3.1% earlier; the Purchase Index rose 4.0% W/W against a rise of 4.0% earlier, and the Refinance Index surged 5.0% W/W compared with a fall of 7.0% earlier. (Source: Econoday)
- Oil prices fell 2.5% on Wednesday, as a report that US President discussed easing sanctions on Iran increased the potential return of Iranian oil to the global market.
- Gold prices rose 0.8% on Wednesday, as traders considered the easing of near-term US-China trade concerns, a day ahead of the European Central Bank meeting.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.6	0.3	-0.3	2.6
Euro	1.10	-0.3	0.2	-4.0
Japanese Yen	107.8	0.3	1.4	-1.6
Sterling Pound	1.23	-0.2	1.4	-3.4
Chinese Yuan	7.12	0.0	-0.5	3.5
Indian Rupee	71.5	-0.4	0.1	2.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.2	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.38	-0.2	-0.7	-8.3

Corporate Calendar

Date	Company	Event
12 th Sep	Catering	Cash Dividend Distribution
15 th Sep	Care	OGM
16 th Sep	GASCO	OGM
16 th Sep	UACC	Cash Dividend Distribution
17 th Sep	Chemical	EGM
17 th Sep	Tihama	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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